

August 7, 2025

To,

The National Stock Exchange of India Limited

Listing Department, Wholesale Debt Market
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400 051

Sub: Outcome of the Meeting of the Board of Directors - August 7, 2025

Dear Sir/Madam,

In terms of provisions of Regulation 51 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), this is to inform that the Board of Directors of the Company at its Meeting held today i.e. on Thursday, August 7, 2025:

1. approved the Limited Reviewed Standalone and Consolidated Financial Results of the Company prepared as per Indian Accounting Standards (Ind AS) for the quarter ended June 30, 2025. In this connection, please find attached the following:
 - (i) Limited Reviewed Standalone and Consolidated Financial Results along with the Limited Reviewed Reports for the quarter ended June 30, 2025 issued by the Statutory Auditors of the Company, as required under Regulation 52(1) & (2) of SEBI LODR, marked as **Annexure I.**
 - (ii) Disclosure in compliance with Regulations 52(4) of SEBI LODR marked as **Annexure II.**
 - (iii) Disclosure of utilization of issue proceeds in accordance with Regulation 52(7) of SEBI LODR marked as **Annexure III.**
 - (iv) Statement of material deviation in proceeds of issue of NCDs in accordance with Regulation 52(7A) of SEBI LODR marked as **Annexure IV.**
 - (v) Disclosure of Asset Cover in terms of Regulation 54 of SEBI LODR marked as **Annexure V.**
2. approved the re-appointment of Mr. Bhawin Shah as the Chief Risk Officer of the Company for a tenure of 3 years effective from September 20, 2025;
3. approved increase in the overall borrowing limits and security creation limits of the Company to Rs. 30,000 Crore from the existing limits of Rs. 20,000 Crore, subject to approval of the Members of the Company;
4. took note that M/s. KKC & Associates LLP, Chartered Accountants (Firm Registration Number: 105146W/W100621) ("KKC") ceased to be Statutory Auditors of the Company with effect from close of business hours of August 7, 2025, consequent to their resignation as intimated earlier vide our letter dated May 10, 2025;
5. took note of the appointment of M/s. Singhi & Co., Chartered Accountants (Firm Registration Number: 302049E) as the Statutory Auditors of the Company with effect from August 8, 2025, to fill the casual vacancy caused by resignation of KKC.

The aforesaid Board Meeting commenced at 01:30 p.m. and concluded at 03:45 p.m. This intimation would also be available on the website of the Company i.e. <https://aseeminfra.in/>

Thanking you,

Yours faithfully,

For Aseem Infrastructure Finance Limited

Naveen Manghani
Company Secretary &
SVP - Compliance

kkc & associates llp

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter ended 30 June 2025 of Aseem Infrastructure Finance Limited under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Aseem Infrastructure Finance Limited

Introduction

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Aseem Infrastructure Finance Limited ('the Parent' or 'the Company') and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended 30 June 2025 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and, the circulars, guidelines and directions issued by Reserve Bank of India ('RBI') from time to time ('RBI guidelines') other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India ('the ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes the result of the following entities:

Name of the entity	Relationship
Aseem Infrastructure Finance Limited	Parent
NIIF Infrastructure Finance Limited	Associate

Conclusion

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the other auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.



kkc & associates llp

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Other Matters

6. Attention is drawn to the fact that the unaudited consolidated financial results of the Company for the corresponding quarter ended 30 June 2024 was reviewed by predecessor auditors whose reports dated 06 August 2024, expressed an unmodified conclusion on those unaudited consolidated financial results. Our conclusion is not modified in respect of these matters.
7. Attention is drawn to the fact that the figures for the quarter ended 31 March 2025 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published audited year to date figures up to the third quarter of the previous financial year.
8. The Statement also includes the Company's share of net profit after tax of Rs. 4,136.74 lakhs and other comprehensive loss of Rs. 1.85 lakhs for the quarter ended 30 June 2025 as considered in the Statement, in respect of 1 associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For **KKC & Associates LLP**

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W10062



Hasmukh B. Dedhia

Partner

ICAI Membership No: 033494

UDIN: 25033494BMJKGKSSIO



Place: Mumbai

Date: 07 August 2025

Aseem Infrastructure Finance Limited

Regd. Office: Hindustan Times House, 3rd Floor, 18-20, Kasturba Gandhi Marg, Connaught Place, New Delhi – 110001

CIN: U65990DL2019PLC437821 | www.aseeminfra.in

Tel: 022 69631000 | Email: info@aseeminfra.in

Statement of Consolidated Financial Results for the quarter ended June 30, 2025

(All amounts are in INR Lakhs, unless otherwise stated)

Particulars	For the quarter ended		For the year ended	
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Revenue from operations				
Interest income	36,921.27	37,805.22	32,321.14	1,42,248.66
Fees and commission income	476.67	518.22	657.06	2,700.40
Net gain/(losses) on fair value changes	215.12	49.07	318.82	613.87
Net gains/(losses) on derecognition of financial assets measured at amortised cost	293.55	163.34	-	393.24
Other Income	-	0.80	-	0.80
Total Income (A)	37,906.61	38,536.65	33,297.02	1,45,956.97
Expenses				
Finance costs	26,521.26	27,824.61	24,302.79	1,05,089.55
Impairment on financial instruments	-	-	-	-
Employee benefits expenses	946.36	1,124.45	900.75	4,447.93
Depreciation, amortisation and impairment	163.51	161.62	160.45	645.08
Other expenses	439.99	377.07	354.78	1,677.92
Total expenses (B)	28,071.12	29,487.75	25,718.77	1,11,860.48
Profit before tax (C = A - B)	9,835.49	9,048.90	7,578.25	34,096.49
Share of net profit of associate accounted using equity method (D)	4,136.74	3,781.33	3,728.68	15,018.05
Tax expense				
Current tax	2,544.00	2,216.70	2,155.70	9,407.43
Deferred tax	938.50	1,026.96	617.52	2,759.79
Total tax expenses (E)	3,482.50	3,243.66	2,773.22	12,167.22
Net profit after tax (F = C + D - E)	10,489.73	9,586.57	8,533.71	36,947.32
Total Other comprehensive income/(loss) net of tax (G)	20.35	4.86	0.39	(13.54)
Total comprehensive income (H = F + G)	10,510.08	9,591.43	8,534.10	36,933.78
Paid-up equity share capital				
Equity Shares of ₹ 10 each	2,38,058.63	2,38,058.63	2,38,058.63	2,38,058.63
Reserves (excluding Revaluation Reserve)				1,24,998.18
Earnings per equity share: (Refer Note 9)				
Basic earnings per share (in ₹)	0.44	0.40	0.36	1.55
Diluted earnings per share (in ₹)	0.44	0.40	0.36	1.55
Face value per share (in ₹)	10.00	10.00	10.00	10.00

Notes:

- The aforesaid consolidated financial results of the Company have been subjected to limited review by Statutory Auditors and were reviewed by the Audit Committee and approved by the Board of Directors at the meetings held on August 7, 2025.
- The above consolidated financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") prescribed under section 133 of the Companies Act, 2013 and in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The disclosures required under Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2025 are enclosed as Annexure I.
- The consolidated financial results include results of our Associate Company NIIF Infrastructure Finance Limited ("NIIF IFL") as the Company holds 30.83% share capital of NIIF IFL as at June 30, 2025 and March 31, 2025



4 The Company has been assigned credit ratings as mentioned below:

Instruments	Nature	Credit Rating Agency	Rating Assigned
Non convertible debentures	Long Term Instrument	CARE	AA+ Positive
Non convertible debentures	Long Term Instrument	CRISIL / ICRA / India Ratings	AA+ Stable
Long-term fund-based/Non-fund based bank lines	Long Term Instrument	CARE	AA+ Positive
Long-term fund-based/Non-fund based bank lines	Long Term Instrument	ICRA	AA+ Stable
Short-term fund-based/Non-fund based bank lines	Short Term Instrument	CARE / ICRA	A1+
Commercial Paper	Short Term Instrument	CARE / CRISIL / India Ratings	A1+
Market linked debenture	Long Term Instrument	ICRA	AA+ PP-MLD (Stable)
Subordinate bonds	Long Term Instrument	ICRA	AA+ Stable
Subordinate debt	Long Term Instrument	CARE	AA+ Positive

5 The main Business activity of the Company is to lend for Infrastructure projects. Since there is only one business activity, no segment disclosure is provided as per Ind AS 108, "Operating Segments".

6 Details of loans transferred / acquired during the quarter ended June 30, 2025 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 (as amended) are given below:

- (i) The Company has not transferred any non-performing assets.
- (ii) The Company has not transferred any Special Mention Accounts (SMA)
- (iii) The Company has not acquired any stressed assets.
- (iv) Details of Rupee term loans not in default acquired are given below:

Particulars	Value
Aggregate amount of loans acquired	17,500 lakhs
Weighted average residual maturity	10.91 years
Retention of beneficial economic interest by originator	Nil
Security coverage	100%
Rating wise distribution of rated loans	Unrated

- (v) Details of Rupee term loans not in default transferred are given below:

Particulars	Value
Aggregate amount of loans transferred	43,643 lakhs
Weighted average residual maturity	13.58 years
Retention of beneficial economic interest by originator	Nil
Security coverage	100%
Rating wise distribution of rated loans	Unrated

7 The secured Non-Convertible Debentures of the Company are secured against the first pari-passu charge (along with banks and financial institutions which provide credit facilities) by way of hypothecation on Company's receivables and book debts.

8 In respect of its secured Non-Convertible Debentures as on June 30, 2025, the Company has an asset cover in excess of 1.10, being the required collateral cover.

9 Earnings per equity share for quarter ended June 30, 2025, March 31, 2025 and June 30, 2024 are not annualised.

10 The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and the year to date audited figures for the nine months ended December 31, 2024.

11 The figures for previous period/year have been regrouped wherever required, to correspond with those of the current period.

For and on behalf of the Board of Directors of
Aseem Infrastructure Finance Limited


Niles Shrivastava
Director
DIN:09632942



Place: Mumbai
Date: August 7, 2025

Aseem Infrastructure Finance Limited

Regd. Office: Hindustan Times House, 3rd Floor, 18-20, Kasturba Gandhi Marg, Connaught Place, New Delhi – 110001

CIN: U65990DL2019PLC437821 | www.aseeminfra.in

Annexure I to Statement of Consolidated Financial Results for the quarter ended June 30, 2025

Disclosure in compliance with Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2025.

(All amounts are in INR Lakhs, unless otherwise stated)

Ratios	Description	As at June 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
Debt-Equity Ratio	Total Debt / Total Equity	3.67	3.68
Debt Service Coverage Ratio	Not Applicable	NA	NA
Interest Service Coverage Ratio	Not Applicable	NA	NA
Outstanding Redeemable Preference Shares (quantity and value)	NIL	Nil	Nil
Capital Redemption Reserve / Debenture Redemption Reserve*	Not Applicable	NA	NA
Net Worth	Share capital + Reserves and surplus	3,73,566.90	3,63,056.81
Net Profit After Tax		10,489.73	36,947.32
Earnings Per Share (not annualised)	PAT / Weighted average number of shares	0.44	1.55
Current Ratio	Not Applicable	NA	NA
Long Term Debt to Working Capital	Not Applicable	NA	NA
Bad Debts to Account Receivable Ratio	Not Applicable	NA	NA
Current Liability Ratio	Not Applicable	NA	NA
Total Debts to Total Assets	Total Debt / Total Asset	77.86%	77.93%
Debtors Turnover	Not Applicable	NA	NA
Inventory Turnover	Not Applicable	NA	NA
Operating Margin (%)	Profit Before Tax / Total Revenue	25.95%	33.65%
Net Profit Margin (%)	PAT / Total Revenue	27.67%	25.31%
Sector Specific Equivalent Ratios			
Gross Non-Performing Assets (GNPAs)	No NPA	Nil	Nil
Net Non-Performing Assets (NNPAs)	No NPA	Nil	Nil
Capital Adequacy	Capital Adequacy Ratio	18.66%	17.50%
Tier 1 Capital Ratio		18.02%	16.89%
Tier 2 Capital Ratio		0.63%	0.61%

* Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b) of Companies (Share Capital and Debenture) Rules, 2014.



kkc & associates llp

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Independent Auditor's Review Report on unaudited standalone financial results for the quarter ended 30 June 2025 of Aseem Infrastructure Finance Limited under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Aseem Infrastructure Finance Limited

Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results of Aseem Infrastructure Finance Limited ('the Company') for the quarter ended 30 June 2025 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' specified in section 133 of the Companies Act, 2013, read with relevant rules issued thereunder the circulars, guidelines and directions issued by Reserve Bank of India ('RBI') from time to time ('RBI guidelines') and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India ('the ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

Other Matter

5. Attention is drawn to the fact that the unaudited standalone financial results of the Company for the corresponding quarter ended 30 June 2024 was reviewed by predecessor auditors whose reports dated 06 August 2024, expressed an unmodified conclusion on those unaudited standalone financial results. Our conclusion is not modified in respect of these matters.



kkc & associates llp

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

6. Attention is drawn to the fact that the figures for the quarter ended 31 March 2025 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published audited standalone year to date figures up to the third quarter of the previous financial year.

For **KKC & Associates LLP**

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621

Hasmukh B Dedhia

Partner

ICAI Membership No: 033494

UDIN: 25033494BMJKGH8972



Place: Mumbai

Date: 07 August 2025

Aseem Infrastructure Finance Limited

Regd. Office: Hindustan Times House, 3rd Floor, 18-20, Kasturba Gandhi Marg, Connaught Place, New Delhi – 110001

CIN: U65990DL2019PLC437821 | www.aseeminfra.in

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Statement of Standalone Financial Results for the quarter ended June 30, 2025

(All amounts are in INR Lakhs, unless otherwise stated)

Particulars	For the quarter ended			For the year ended
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Revenue from operations				
Interest income	36,921.27	37,805.22	32,321.14	1,42,248.66
Dividend Income	-	-	-	635.90
Fees and commission income	476.67	518.22	657.06	2,700.40
Net gain/(losses) on fair value changes	215.12	49.07	318.82	613.87
Net gains/(losses) on derecognition of financial assets measured at amortised cost	293.55	163.34	-	393.24
Other Income	-	0.80	-	0.80
Total Income (A)	37,906.61	38,536.65	33,297.02	1,46,592.87
Expenses				
Finance costs	26,521.26	27,824.61	24,302.79	1,05,089.55
Impairment on financial instruments	-	-	-	-
Employee benefits expenses	946.36	1,124.45	900.75	4,447.93
Depreciation, amortisation and impairment	163.51	161.62	160.45	645.08
Other expenses	439.99	377.07	354.78	1,677.92
Total expenses (B)	28,071.12	29,487.75	25,718.77	1,11,860.48
Profit before tax (C = A - B)	9,835.49	9,048.90	7,578.25	34,732.39
Tax expense				
Current tax	2,544.00	2,216.70	2,155.70	9,407.43
Deferred tax	(102.63)	75.28	(320.91)	(859.91)
Total tax expenses (D)	2,441.37	2,291.98	1,834.79	8,547.52
Net profit after tax (E = C - D)	7,394.12	6,756.92	5,743.46	26,184.87
Total Other comprehensive income/(loss) net of tax (F)	21.73	(8.98)	3.40	(7.61)
Total comprehensive income (G = E + F)	7,415.85	6,747.94	5,746.86	26,177.26
Paid-up equity share capital				
Equity Shares of ₹ 10 each	2,38,058.63	2,38,058.63	2,38,058.63	2,38,058.63
Reserves (excluding Revaluation Reserve)				88,644.99
Earnings per equity share: (Refer Note 8)				
Basic earnings per share (in ₹)	0.31	0.28	0.24	1.10
Diluted earnings per share (in ₹)	0.31	0.28	0.24	1.10
Face value per share (in ₹)	10.00	10.00	10.00	10.00

Notes:

- The aforesaid financial results of the Company have been subjected to limited review by Statutory Auditors and were reviewed by the Audit Committee and approved by the Board of Directors at the meetings held on August 7, 2025.
- The above financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") prescribed under section 133 of the Companies Act, 2013 and in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The disclosures required under Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2025 are enclosed as Annexure I.



3 The Company has been assigned credit ratings as mentioned below:

Instruments	Nature	Credit Rating Agency	Rating Assigned
Non convertible debentures	Long Term Instrument	CARE	AA+ Positive
Non convertible debentures	Long Term Instrument	CRISIL / ICRA / India Ratings	AA+ Stable
Long-term fund-based/Non-fund based bank lines	Long Term Instrument	CARE	AA+ Positive
Long-term fund-based/Non-fund based bank lines	Long Term Instrument	ICRA	AA+ Stable
Short-term fund-based/Non-fund based bank lines	Short Term Instrument	CARE / ICRA	A1+
Commercial Paper	Short Term Instrument	CARE / CRISIL / India Ratings	A1+
Market linked debenture	Long Term Instrument	ICRA	AA+ PP-MLD (Stable)
Subordinate bonds	Long Term Instrument	ICRA	AA+ Stable
Subordinate debt	Long Term Instrument	CARE	AA+ Positive

4 The main Business activity of the Company is to lend for Infrastructure projects. Since there is only one business activity, no segment disclosure is provided as per Ind AS 108, "Operating Segments".

5 Details of loans transferred / acquired during the quarter ended June 30, 2025 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 (as amended) are given below:

(i) The Company has not transferred any non-performing assets.

(ii) The Company has not transferred any Special Mention Accounts (SMA)

(iii) The Company has not acquired any stressed assets.

(iv) Details of Rupee term loans not in default acquired are given below:

Particulars	Value
Aggregate amount of loans acquired	17,500 lakhs
Weighted average residual maturity	10.91 years
Retention of beneficial economic interest by originator	Nil
Security coverage	100%
Rating wise distribution of rated loans	Unrated

(v) Details of Rupee term loans not in default transferred are given below:

Particulars	Value
Aggregate amount of loans transferred	43,643 lakhs
Weighted average residual maturity	13.58 years
Retention of beneficial economic interest by originator	Nil
Security coverage	100%
Rating wise distribution of rated loans	Unrated

6 The secured Non-Convertible Debentures of the Company are secured against the first pari-passu charge (along with banks and financial institutions which provide credit facilities) by way of hypothecation on Company's receivables and book debts.

7 In respect of its secured Non-Convertible Debentures as on June 30, 2025, the Company has an asset cover in excess of 1.10, being the required collateral cover.

8 Earnings per equity share for quarter ended June 30, 2025, March 31, 2025 and June 30, 2024 are not annualised.

9 The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and the year to date audited figures for the nine months ended December 31, 2024.

10 The figures for previous period/year have been regrouped wherever required, to correspond with those of the current period.

For and on behalf of the Board of Directors of
Aseem Infrastructure Finance Limited


Niles Shrivastava
Director
DIN:09632942



Place: Mumbai
Date: August 7, 2025

Aseem Infrastructure Finance Limited

Regd. Office: Hindustan Times House, 3rd Floor, 18-20, Kasturba Gandhi Marg, Connaught Place, New Delhi – 110001

CIN: U65990DL2019PLC437821 | www.aseeminfra.in

Annexure I to Statement of Standalone Financial Results for the quarter ended June 30, 2025

Disclosure in compliance with Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2025.

(All amounts are in INR Lakhs, unless otherwise stated)

Ratios	Description	As at June 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
Debt-Equity Ratio	Total Debt / Total Equity	4.10	4.08
Debt Service Coverage Ratio	Not Applicable	NA	NA
Interest Service Coverage Ratio	Not Applicable	NA	NA
Outstanding Redeemable Preference Shares (quantity and value)	NIL	Nil	Nil
Capital Redemption Reserve / Debenture Redemption Reserve*	Not Applicable	NA	NA
Net Worth	Share capital + Reserves and surplus	3,34,119.48	3,26,703.62
Net Profit After Tax		7,394.12	26,184.87
Earnings Per Share (not annualised)	PAT / Weighted average number of shares	0.31	1.10
Current Ratio	Not Applicable	NA	NA
Long Term Debt to Working Capital	Not Applicable	NA	NA
Bad Debts to Account Receivable Ratio	Not Applicable	NA	NA
Current Liability Ratio	Not Applicable	NA	NA
Total Debts to Total Assets	Total Debt / Total Asset	80.02%	79.95%
Debtors Turnover	Not Applicable	NA	NA
Inventory Turnover	Not Applicable	NA	NA
Operating Margin (%)	Profit Before Tax / Total Revenue	25.95%	23.69%
Net Profit Margin (%)	PAT / Total Revenue	19.51%	17.86%
Sector Specific Equivalent Ratios			
Gross Non-Performing Assets (GNPAs)	No NPA	Nil	Nil
Net Non-Performing Assets (NNPAs)	No NPA	Nil	Nil
Capital Adequacy	Capital Adequacy Ratio	18.94%	17.73%
Tier 1 Capital Ratio		18.31%	17.12%
Tier 2 Capital Ratio		0.64%	0.61%

* Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b) of Companies (Share Capital and Debenture) Rules, 2014.



Aseem Infrastructure Finance Limited

Regd. Office: Hindustan Times House, 3rd Floor, 18-20, Kasturba Gandhi Marg, Connaught Place, New Delhi – 110001

CIN: U65990DL2019PLC437821 | www.aseeminfra.in

Annexure I to Statement of Consolidated Financial Results for the quarter ended June 30, 2025

Disclosure in compliance with Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2025.

(All amounts are in INR Lakhs, unless otherwise stated)

Ratios	Description	As at June 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
Debt-Equity Ratio	Total Debt / Total Equity	3.67	3.68
Debt Service Coverage Ratio	Not Applicable	NA	NA
Interest Service Coverage Ratio	Not Applicable	NA	NA
Outstanding Redeemable Preference Shares (quantity and value)	NIL	Nil	Nil
Capital Redemption Reserve / Debenture Redemption Reserve*	Not Applicable	NA	NA
Net Worth	Share capital + Reserves and surplus	3,73,566.90	3,63,056.81
Net Profit After Tax		10,489.73	36,947.32
Earnings Per Share (not annualised)	PAT / Weighted average number of shares	0.44	1.55
Current Ratio	Not Applicable	NA	NA
Long Term Debt to Working Capital	Not Applicable	NA	NA
Bad Debts to Account Receivable Ratio	Not Applicable	NA	NA
Current Liability Ratio	Not Applicable	NA	NA
Total Debts to Total Assets	Total Debt / Total Asset	77.86%	77.93%
Debtors Turnover	Not Applicable	NA	NA
Inventory Turnover	Not Applicable	NA	NA
Operating Margin (%)	Profit Before Tax / Total Revenue	25.95%	33.65%
Net Profit Margin (%)	PAT / Total Revenue	27.67%	25.31%
Sector Specific Equivalent Ratios			
Gross Non-Performing Assets (GNPAs)	No NPA	Nil	Nil
Net Non-Performing Assets (NNPAs)	No NPA	Nil	Nil
Capital Adequacy	Capital Adequacy Ratio	18.66%	17.50%
Tier 1 Capital Ratio		18.02%	16.89%
Tier 2 Capital Ratio		0.63%	0.61%

* Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b) of Companies (Share Capital and Debenture) Rules, 2014.



Aseem Infrastructure Finance Limited

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CIN: U65990DL2019PLC437821 | www.aseeminfra.in

Annexure I to Statement of Standalone Financial Results for the quarter ended June 30, 2025

Disclosure in compliance with Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2025.

(All amounts are in INR Lakhs, unless otherwise stated)

Ratios	Description	As at June 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
Debt-Equity Ratio	Total Debt / Total Equity	4.10	4.08
Debt Service Coverage Ratio	Not Applicable	NA	NA
Interest Service Coverage Ratio	Not Applicable	NA	NA
Outstanding Redeemable Preference Shares (quantity and value)	NIL	Nil	Nil
Capital Redemption Reserve / Debenture Redemption Reserve*	Not Applicable	NA	NA
Net Worth	Share capital + Reserves and surplus	3,34,119.48	3,26,703.62
Net Profit After Tax		7,394.12	26,184.87
Earnings Per Share (not annualised)	PAT / Weighted average number of shares	0.31	1.10
Current Ratio	Not Applicable	NA	NA
Long Term Debt to Working Capital	Not Applicable	NA	NA
Bad Debts to Account Receivable Ratio	Not Applicable	NA	NA
Current Liability Ratio	Not Applicable	NA	NA
Total Debts to Total Assets	Total Debt / Total Asset	80.02%	79.95%
Debtors Turnover	Not Applicable	NA	NA
Inventory Turnover	Not Applicable	NA	NA
Operating Margin (%)	Profit Before Tax / Total Revenue	25.95%	23.69%
Net Profit Margin (%)	PAT / Total Revenue	19.51%	17.86%
Sector Specific Equivalent Ratios			
Gross Non-Performing Assets (GNPAs)	No NPA	Nil	Nil
Net Non-Performing Assets (NNPAs)	No NPA	Nil	Nil
Capital Adequacy	Capital Adequacy Ratio	18.94%	17.73%
Tier 1 Capital Ratio		18.31%	17.12%
Tier 2 Capital Ratio		0.64%	0.61%

* Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b) of Companies (Share Capital and Debenture) Rules, 2014.



Annexure III

August 7, 2025

To,
The National Stock Exchange of India Limited
 Listing Department, Wholesale Debt Market
 Exchange Plaza, Plot No. C/1, G Block
 Bandra-Kurla Complex, Bandra (E),
 Mumbai- 400 051

Sub: Statement on Utilization of Issue proceeds pursuant to Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2025.

Dear Sir/Madam,

Pursuant to the provisions of the Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company do hereby confirm utilization of proceeds from Non-Convertible Debentures ("NCDs") issued during the quarter ended June 30, 2025, as per details mentioned below:

Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of Instrument	Date of raising funds	Amount Raised (Amount in Rs. Crores)	Funds utilized (Amount in Rs. Crores)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Aseem Infrastructure Finance Limited	INE0AD507127	Private Placement	Non-Convertible Debentures	May 02, 2025	100	100	No	N.A.	N.A.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For Aseem Infrastructure Finance Limited


Nilesh Sampat
 Chief Financial Officer



Annexure IV

August 7, 2025

To,
The National Stock Exchange of India Limited
 Listing Department, Wholesale Debt Market
 Exchange Plaza, Plot No. C/1, G Block
 Bandra-Kurla Complex, Bandra (E),
 Mumbai- 400 051

Sub: Statement on Material Deviation under Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2025.

Dear Sir/Madam,

Pursuant to the provisions of the Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company do hereby confirm that there were no material deviations in the use of the proceeds of issue of Non-Convertible Debentures ("NCDs") from the objects stated in the respective offer documents for the quarter ended June 30, 2025, as per details mentioned below:

Statement of deviation/ variation in use of Issue proceeds:

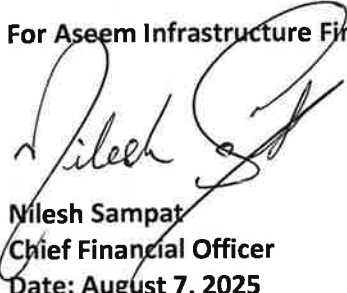
Particulars	Remarks					
Name of listed entity	Aseem Infrastructure Finance Limited					
Mode of fund raising	Private Placement					
Type of instrument	NCDs					
Date of raising funds	May 02, 2025					
Amount raised	Rs. 100 Crore					
Report filed for quarter ended	June 30, 2025					
Is there a deviation/ variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	N.A.					
If yes, details of the approval so required?						
Date of approval						
Explanation for the deviation/ variation						
Comments of the audit committee after review						
Comments of the auditors, if any						
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
N.A.	N.A.	Nil	Nil	Nil	Nil	N.A.




Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Aseem Infrastructure Finance Limited



Nilesh Sampat
Chief Financial Officer
Date: August 7, 2025



Aseem Infrastructure Finance Limited
Statement of Asset Cover as on June 30, 2025
(All amounts are in INR Lakhs)

3`WdWH

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value / book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+ N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value							Relating to Column F	
ASSETS														
Property, Plant and Equipment							441.23		441.23					-
Capital Work-in- Progress							-		-					-
Right of Use Assets							1,110.08		1,110.08					-
Goodwill							-		-					-
Intangible Assets							68.30		68.30					-
Intangible Assets under Development							12.00		12.00					-
Investments							1,22,012.89		1,22,012.89					-
Loans	Standard Loan Receivables ¹			Yes	13,92,619.73		1,53,466.07		15,46,085.80				13,92,619.73	13,92,619.73
Inventories									-					-
Trade Receivables									-					-
Cash and Cash Equivalents							28,622.55		28,622.55					-
Bank Balances other than Cash and Cash Equivalents							-		-					-
Others							12,722.70		12,722.70					-
Total		-	-	-	13,92,619.73	-	3,18,455.82	-	17,11,075.55	-	-	-	13,92,619.73	13,92,619.73
LIABILITIES														
Debt securities to which this certificate pertains	Secured Non-Convertible Debentures ²			Yes	1,46,877.11		(124.04)		1,46,753.07					
Other debt sharing pari-passu charge with above debt	Bank Loans ²			No	11,19,140.83		(595.31)		11,18,545.52					
Other Debt									1,03,929.47					
Subordinated debt									-					
Borrowings									-					
Bank									-					
Debt Securities									-					
Others									-					
Trade payables									2.98					
Lease Liabilities									1,275.86					
Provisions									2,032.59					
Others									4,416.58					
Total		-	-	-	12,66,017.94	-	(719.35)	-	13,76,956.07					
Cover on Book Value **					1.10									
Cover on Market Value														
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									

1) Amounts in Column H represents the loan amount as per audited financial results for the quarter ended June 30, 2025 (net off provision), excluding the principal amount outstanding of loans already hypothecated.

2) Amounts in Column H represents the unamortised balance of cost incurred towards issuance of Non Convertible Debentures and other IND-AS adjustments.

** Collateral offered restricted to 1.10 being the required collateral cover. The Company holds additional loan assets eligible to be offered as collateral which have been included in Column M.

